

Oneida County Industrial Development Agency  
2009 Budget

DATE:

15-Oct-08

				Approved 2009		
REVENUES					NOTES	
	Bank Interest Income		\$	22,000	Current projected interest earnings are \$22,742	
	IRB Agency Fees			75,000		
	PILOT Application / Admin Fees			40,000		
	Annual Lease Payments			18,000	36 leases at \$500 year	
	TOTAL REVENUES			155,000		
EXPENSES						
	Travel / Business Expenses			400	IDA Seminar Travel	
	Dues and Subscriptions			600	IDA, EDC and FTZ Trade Organizations	
	Training, Seminars and Conferences			1,000	IDA Seminar Fees	
	Office Supplies and Expense				Bank Service Charges	
	Insurance			2,800	D&O coverage \$5M	
	Contracted Services (Annual Audit/ JGK )			8,200	JGK at \$350 per month ; Annual Audit \$4,000	
	EDGE Contractual Service			140,000	Anticipate increased reporting requirements due to PAAA & Increased Office & Real Property Expenses	
	Support Site Selector/ Website Marketing Progr			-	Target Industry Specific Site Selectors/ keeping IDA webpage maintained	
	TOTAL EXPENSES			153,000		
	Projected Excess Revenues Over Expenses			2,000		