

## **Authority Mission Statement and Performance Measurements**

**Name of Public Authority: Oneida County Industrial Development Agency**

### **Public Authority's Mission Statement:**

Assist in the enhancement and diversity of the economy of Oneida County by acting in support of projects in Oneida County that create and/or retain jobs and promote private sector investment utilizing the statutory powers of the Agency as set forth under the provisions of the laws of the State of New York.

**Date Adopted:** May 22, 2008, Reaffirmed by Board action & vote on March

**List of Performance Goals (If additional space is needed, please attach):**

### **ASSIST**

**OCIDA continues to assist local businesses in economic activity. Ensure private investment and retention and/ or creation of employment.**

#### **2009 Performances:**

- Approved Sale/Leaseback, PILOT Agreements and/or sales & mortgage recording tax exemptions for (project investment, retained jobs, created jobs):
  - o PLC Trenching Co., LLC/ SDJ Properties (\$5.2M, retain 30, create 10)
  - o Housing Visions/Canal Village (\$8.3M)
  - o Bonide Products (\$750K, retain 98)
  - o F.X. Matt Brewery (\$7.4M, retain 95)
  - o American Alloy Steel (\$3.37M, retain 21, create 10)
  - o BBL Verona (\$11.8M, create 82)
  - o Leonard Bus Sales (\$3.2M, retain 6, create 3)
  - o Oriskany Manufacturing Technologies (\$2.2M, retain 80)
  - o Terrace at Woodlawn (\$2.5M, create 40)
  - o ECR International (\$2.9M, retain 135, create 17)
  - o FedEx Ground Package System, Inc/ WestCo Marcy, LLC (not closed)

### **ATTRACT**

**Establish a solid foundation for continued job growth and economic gains for the region. IDA supports regional efforts to ensure shovel sites meet the decision needs of companies looking to invest in the Mohawk Valley.**

#### **2009 Performances:**

- OCIDA assisted Mohawk Valley EDGE with marketing of the Marcy NanoCenter at SUNYIT property.
- OCIDA provided continued support in the redevelopment of the former Griffiss Air Force Base into the thriving Griffiss Business & Technology Park. This effort continues with the transfer of property from Federal ownership.
- OCIDA supports Rome Community Brownfield's Restoration Corporation in its redevelopment of the former Rome Cable site.

## ACT

**Carry out the required administrative, operational and monitoring functions of the Agency. Comply with all financial and NYS requirements.**

### 2009 Performances:

- Completed & filed 2008 Annual Financial Reports
- Uniform Tax Exemption Policy Revisions
  - o While still generally excluded, the language defining retail projects and their eligibility or ineligibility was expanded
  - o Research & Development facilities were added to the list of operations qualifying for an Industrial PILOT
  - o Language for Mixed or Multiple-Use Projects was modified to include housing projects for special-needs individuals and for the prevention of economic deterioration, as confirmed by an appropriate market analysis
  - o Adopted a comprehensive recapture policy

### **Additional questions:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority? **The OCIDA has reviewed the mission statement as well as the performance of 2009 and have adopted both by resolution on March 26, 2010.**
2. Who has the power to appoint the management of the public authority? **The seven members Board of Directors annually review and adopt a budget which includes a fee for administrative services. As directed by the Agency Members, those services are performed by the staff of Mohawk Valley EDGE. OCIDA designates the services it receives in the annual contract that it reviews, approves and executes. Further, the OCIDA Board of Directors selects and appoints individually the Executive Director who it charges to perform duties and activities on behalf of the Board.**
3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority? **The agency members have made a determination through annual consideration of the staff services agreement**

**between OCIDA and Mohawk Valley EDGE to contractually engage the professionals of EDGE to provide services. Mohawk Valley EDGE is a staff of economic development professionals that the IDA would otherwise have to directly retain through excess expenses i.e. it would have to retain an individual Executive Director, CFO and other economic development expertise in carrying out its duties and functions.**

4. Briefly describe the role of the Board and the role of management in the implementation of the mission. **The Mission of the Oneida County Industrial Development Agency (OCIDA) was developed by the Board of Directors through much consideration and discussion. The IDA board is an independent body of members who all take their role and responsibility as Agency members very seriously. They consider the facts and implications when making determinations. They turn to the Executive Director to provide insight and recommendations, however all final decisions reside with the voting members of the Agency.**
5. Has the Board acknowledged that they have read and understood the responses to each of these questions? **All members participated in the drafting, presentation for discussion, and approval of these responses.**