

**Minutes of the Meeting of the
Oneida County Industrial Development Agency
Held on April 16, 2010 at Mohawk Valley EDGE Offices
Rome, NY 13441**

Members Present: F. Betrus, M. Fitzgerald, D. Grow, E. Quadraro, S. Zogby

Absent: N. Brown, M. Valentine

EDGE Staff Present: J. Cardone, J. Castilla, S. DiMeo, M. Rizzo, J. Stock

Others Present: L. Ruberto

Press: None

Mr. Grow called the meeting to order at 8:05 AM. Minutes from the March meeting were not available for action.

Ms. Cardone presented financials to the Board as of 3/31/2010. Members accepted the financials as presented. Ms. Cardone will present Agency proposal for distribution of dormant funds at May's meeting to avoid possible state seizure of the funds.

In other Agency business:

- A request for Agency approval for the amendment and conversion of Charles T. Sitrin Health Care Center, Inc and Cedarbrook Village, Incorporated Series 2007 Bonds and the form and execution of related documents. *A motion to approve the amendment and conversion was made by Mr. Fitzgerald, seconded by Mr. Betrus.* The motion was carried.
- A request for Agency approval to consider a final authorizing resolution relating to the Westco Marcy, LLC Facility and approving the form and execution of related documents. A public hearing was held. Bob Kippers of Marcy supported the project but questioned the OCIDA and stressed his concern that IDA's have more awareness of the financial conditions of the businesses it grants benefits to. *A motion to approve the final authorizing resolution was made by Mr. Zogby, seconded by Mr. Betrus.* The motion was carried. Ms. Papale recused herself from this transaction and was not present at this meeting having previously disclosed that the original property the first FedEx facility was built on was owned by her parents. The property chosen to build the facility was the result of an independent search. No Agency benefits were applied for or granted on the original construction of the facility.
- A request for Agency approval to consider a final authorizing resolution relating to the FedEx Ground Package System, Inc. Facility and approving the form and execution of related documents. *A motion to approve the final authorizing resolution granting a standard 10-year industrial PILOT on the incremental increase in assessed value resulting from the expansion of the facility, sales tax exemption and mortgage recording tax exemption with the company maintaining 22 FTE jobs and creating 10 FTE jobs within three years was made by Mr. Betrus, seconded by Mr. Grow.* The motion was carried.

A motion to enter Executive Session for the purpose of discussing future negotiations was made by Mr. Betrus, seconded by Mr. Zogby. The motion was carried. The Agency entered Executive Session at 8:35 AM. Consensus to exit Executive Session was achieved at 9:04 AM. Mr. Betrus and Mr. Zogby exited the meeting at 9:04 AM.

Old Business:

- A request by Rome Community Brownfield Restoration Corporation to grant additional authority for the Agency Executive Director to approve additional change orders up to a

maximum of \$500,000 for additional asbestos abatement and anticipated overtime costs associated with meeting the Restore grant deadline of June 30, 2010 was brought before the Agency. Mr. Arcuri explained that MOUs with the City of Rome provide for \$1,700,000 in total allowances for both projects. At this time, RCBRC is aware of \$1,577,696 in costs associated with the project. The City of Rome has agreed to amend the MOUs to provide for \$2,500,000 in total allowances, which is the full grant amount, and which will cover any additional change orders. A copy of the amendment is forthcoming, and will be available for signature at the next regular meeting of the Agency. *A motion to authorize the Executive Director or available board member to sign additional change orders up to \$500,000 for the above-mentioned purpose was made by Mr. Fitzgerald, seconded by Mr. Quadraro.* The motion was carried with Mr. Grow abstaining.

There being no further business, the meeting was adjourned at 9:14 AM upon a motion made by Mr. Quadraro, seconded by Mr. Fitzgerald.

Respectfully submitted,

James P. Castilla
Assistant Secretary