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**Minutes of the Meeting of the
Oneida County Industrial Development Agency
Held on February 28, 2008 at the Sherrill Municipal Building,
Sherrill, NY**

Members Present: F. Betrus, N. Brown, M. Fitzgerald, D. Grow, M. Valentine

Staff Present: J. Castilla, S. Papale

Others Present: P. Romano, L. Ruberto, M. Stephens

Mr. Grow called the meeting to order at 8:10 AM.

Approval of the minutes of the January 24 meeting was deferred.

Upon a motion made by Mr. Fitzgerald, seconded by Mr. Betrus, the Agency entered Executive Session at 8:15 AM for the purpose of discussing pending contracts and potential litigation. Consensus to exit Executive Session was reached at 9:05 AM.

Ms. Papale informed the Board that financial statements will be made available at the March meeting.

In other Agency business:

- In accordance with the Memorandum of Understanding between the Agency and the Griffiss Local Development Corporation:
 - *A Final Authorizing Resolution relating to the GLDC XI Transfer for Parcels F3A and F5 was unanimously approved upon a motion made by Mr. Fitzgerald, seconded by Ms. Brown.*
 - *A Final Authorizing Resolution relating to the GLDC XII Transfer for the water distribution and sanitary/storm sewer systems was unanimously approved upon a motion made by Mr. Valentine, seconded by Ms. Brown.*
- Ms. Papale explained expansion project underway at SDJ Properties/PLC Trenching. The company is adding 16,000 square feet to its existing building and is requesting Agency benefits in the form of a standard 10-year industrial PILOT, sales and mortgage recording tax exemptions. Mr. Fitzgerald asked if the current PILOT can be modified to include the building addition. Ms. Ruberto said that the current PILOT can be amended and restated to reflect the addition. *Mr. Fitzgerald moved to amend and restate the current SDJ Properties/PLC Trenching PILOT to apply Agency benefits including PILOT Agreement, sales tax exemption and mortgage recording tax exemption to the addition. Mr. Valentine seconded the motion. The motion was unanimously passed.* Mr. Betrus stated that the company is a member of the Clinton Chamber of Commerce.
- An Initial Authorizing Resolution granting a standard 10-year industrial PILOT Agreement, sales tax exemption, but no mortgage tax exemption for SAES Getters Smart Materials was brought before the Agency. Mr. Betrus pointed out that the application stated 29 jobs would be associated with the project; while the old PILOT stated 34 jobs.

DRAFT

A motion to approve the PILOT with sales tax exemption, no mortgage recording tax exemption, and employment level of at least 34 full-time positions within 24 months of the PILOT's execution date was made by Mr. Betrus, seconded by Mr. Fitzgerald. The motion was unanimously passed.

- Mr. Romano from Shumaker Engineering distributed and explained the change order for RCBRC. The workplan was submitted and approved by the DEC and the scope of work was formed with the DEC's input. *A motion to approve the execution of the workplan contingent upon receipt of the contract from the City of Rome verifying participation in payment of the 5% match was made by Mr. Fitzgerald, seconded by Mr. Valentine. The motion was unanimously passed with Mr. Grow abstaining.*
- In regards to old business, Mr. Stephens explained the following:
 - The Bank of America PILOT is set to expire on February 28, 2008. *A resolution to transfer the property back to the owner was unanimously approved upon a motion made by Mr. Fitzgerald, seconded by Mr. Betrus.*
 - The Tri-Valley Beverage project was induced by the Agency in 2004. The facility was upgraded in 2006. The effective date of the PILOT will be in 2006. *A motion to approve final execution of documents including \$500 annual rental fee payable to the Agency was made by Mr. Fitzgerald, seconded by Mr. Valentine. The motion was unanimously passed.*
 - A Final Authorizing Resolution for Burrstone Energy project is needed to reflect the following: no property tax abatement, sales tax exemption and mortgage recording tax exemption. *A motion to approve the FAR for Burrstone energy with no property tax abatement, sales tax exemption and mortgage recording tax exemption was made by Mr. Betrus, seconded by Mr. Grow. The motion was passed with Mr. Fitzgerald and Mr. Valentine abstaining.*

There being no further business, the meeting was adjourned at 9:45 AM upon a motion made by Mr. Betrus, seconded by Mr. Valentine.

Respectfully submitted,

Shawna M. Papale
Executive Director